

Message Text

UNCLASSIFIED

PAGE 01 COPENH 01932 021054Z
ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-04 H-02 INR-07
L-03 NSAE-00 NSC-05 PA-02 PRS-01 SP-02 SS-15
NSCE-00 SSO-00 USIE-00 INRE-00 AID-05 COME-00
EB-08 FRB-01 TRSE-00 XMB-04 OPIC-06 LAB-04 SIL-01
OMB-01 STR-04 /088 W
-----021100Z 031587 /14

O P 021030Z APR 77
FM AMEMBASSY COPENHAGEN
TO SECSTATE WASHDC IMMEDIATE 4214
INFO AMEMBASSY BONN PRIORITY
USMISSION EC BRUSSELS PRIORITY
AMEMBASSY BRUSSELS PRIORITY
AMEMBASSY DUBLIN PRIORITY
AMEMBASSY LONDON PRIORITY
AMEMBASSY LUXEMBOURG PRIORITY
AMEMBASSY PARIS PRIORITY
AMEMBASSY ROME PRIORITY
AMEMBASSY THE HAGUE PRIORITY
AMEMBASSY STOCKHOLM PRIORITY
AMEMBASSY OSLO PRIORITY

UNCLAS COPENHAGEN 1932

EO 11652: N/A
TAGS: PFOR, DA, EFIN
SUBJ: DEVLUTION OF DANISH KRONER BY 3 PERCENT

1. IN WAKE OF SWEDISH DEVALUATION BY 6 PERCENT ON
APRIL 1ST AFTER BANKS HAD CLOSED, NORWAY AND DANISH
IMMEDIATELY FOLLOWED SUIT WITH 3 PERCENT DEVALUATION
AGAINST ALL OTHER CURRENCIES.

2. PRIME MINISTER JORGENSEN CALLED IN DANISH PARTY LEADERS
DURING EVENING TO EXPLAIN GOVERNMENTS' DECISION. RATIONALE WAS
THAT 3 PERCENT WAS ENOUGH TO KEEP DANISH GOODS COMPETITIVE
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PAGE 02 COPENH 01932 021054Z

ON SWEDISH MARKET BUT NOT SO MUCH AS TO DISRUPT RELATIONSHIPS
WITHIN SNAKE. PRIVATELY, DANISH LEADERS SEEMED PLEASED AND
THOUGHT GOVERNMENT HAD MADE INTELLIGENT DECISION.

3. PRESS COMMENT SUCH AS THERE IS TODAY (MAJOR PAPERS ARE ON
STRIKE) REACTS VERY QUIETLY AND NOTES THAT 3 PERCENT
DEVLUTION EQUATES ROUGHLY WITH PRICE RISES OVER LAST

FIVE MONTHS. THEREFORE, NO ADDITIONAL INFLATION IS
EXPECTED AS RESULT OF THIS MOVE.
DEAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCIAL TRENDS, FOREIGN EXCHANGE RATES, CURRENCIES
Control Number: n/a
Copy: SINGLE
Sent Date: 02-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977COPENH01932
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770114-0440
Format: TEL
From: COPENHAGEN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770496/aaaadfoe.tel
Line Count: 65
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: dd8a8bab-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 04-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2921315
Secure: OPEN
Status: NATIVE
Subject: DEVLUTION OF DANISH KRONER BY 3 PERCENT
TAGS: PFOR, EFIN, DA
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/dd8a8bab-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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